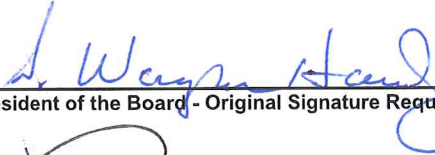


FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

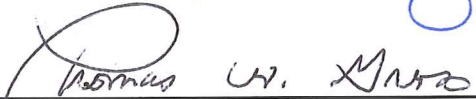
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2020



President of the Board - Original Signature Required

06-22-2020
Date



Secretary of the Board - Original Signature Required

06-24-2020
Date



Chief School Administrator - Original Signature Required

6-24-2020
Date

Shane M Mathias

Contact Person

(610)921-8000

Extn :1275

Telephone

Extension

mathiass@muhlsdk12.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Muhlenberg SD	COUNTY : Berks	AUN : 114065503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$63998903
Ending Unassigned Fund Balance	\$5116242
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-24-2020
---	-------------------

DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

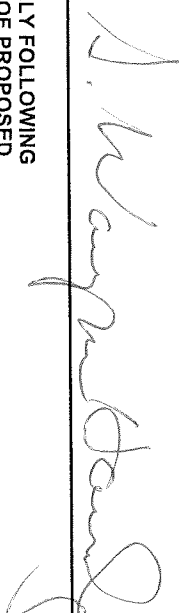
24 PS 6-687(a)(1)

(03/2006)

School District Name : Muhlenberg SD	County : Berks	AUN Number : 114065503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <div style="text-align: center; font-size: 2em; font-family: cursive;">  </div>	DATE <div style="text-align: center; font-size: 1.5em; font-family: cursive;"> 05-13-2020 </div>
---	---

DUE DATE:
 IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Given the uncertainties surrounding many facets of the 20-21 budget, a budgetary reserve was established to provide for some potential unknown costs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	District maintains 8% maximum unassigned fund balance in order to ensure adequate cash flow and to fund unexpected expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	District Board of Directors has assigned a portion of fund balance to assigned category to account for anticipated costs that may be greater than future operating revenues can sustain, such as pension costs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	17,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,692,828
0850 Unassigned Fund Balance	5,116,242
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,809,070</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	41,535,837
7000 Revenue from State Sources	18,429,830
8000 Revenue from Federal Sources	2,327,905
9000 Other Financing Sources	51,000
Total Estimated Revenues And Other Financing Sources	<u>\$62,344,572</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$74,153,642</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	35,186,918
6112 Interim Real Estate Taxes	324,119
6113 Public Utility Realty Taxes	38,500
6114 Payments in Lieu of Current Taxes - State / Local	6,500
6140 Current Act 511 Taxes - Flat Rate Assessments	69,000
6150 Current Act 511 Taxes - Proportional Assessments	4,135,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	930,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	635,000
6910 Rentals	8,500
6920 Contributions and Donations from Private Sources	8,000
6990 Refunds and Other Miscellaneous Revenue	69,300

REVENUE FROM LOCAL SOURCES \$41,535,837

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,012,959
7112 Basic Education Funding-Social Security	1,153,937
7160 Tuition for Orphans Subsidy	115,000
7250 Migratory Children	150
7271 Special Education funds for School-Aged Pupils	1,768,384
7299 Program Revenues Not Listed Previously in the 7200 Series	10,000
7311 Pupil Transportation Subsidy	705,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	80,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,307,862
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,850
7340 State Property Tax Reduction Allocation	1,202,081
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	447,941
7820 State Share of Retirement Contributions	5,516,666

REVENUE FROM STATE SOURCES \$18,429,830

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	92,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	758,565
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	116,619

Amount

REVENUE FROM FEDERAL SOURCES	
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	58,018
8517 NCLB, Title IV - 21st Century Schools	58,133
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	629,591
8749 Other CARES Act Funding	389,979
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	225,000
REVENUE FROM FEDERAL SOURCES	\$2,327,905
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	51,000
OTHER FINANCING SOURCES	\$51,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	62,344,572

Act 1 Index (current): 3.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$35,186,918
Amount of Tax Relief for Homestead Exclusions	<u>\$1,202,125</u>
Total Approx. Tax Revenue:	\$36,389,043
Approx. Tax Levy for Tax Rate Calculation:	\$38,635,016

Berks

Total

2019-20 Data		
a. Assessed Value	\$1,254,606,300	\$1,254,606,300
b. Real Estate Mills	30.7300	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,638,993,357	\$1,638,993,357
d. Assessed Value	\$1,257,241,006	\$1,257,241,006
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$38,554,052	\$38,554,052
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$38,554,052	\$38,554,052
(f Total * g)		
i. Base Mills Subject to Index	30.7300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$38,635,016	\$38,635,016
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	30.7300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$38,635,016	\$38,635,016
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$37,432,891
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$35,186,918
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$35,186,918	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,202,125</u>	
Total Approx. Tax Revenue:	\$36,389,043	
Approx. Tax Levy for Tax Rate Calculation:	\$38,635,016	
	Berks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.8362	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$40,025,776	\$40,025,776
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,035.78	
Number of Homestead/Farmstead Properties	5560	5560
Median Assessed Value of Homestead Properties		\$92,500

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$35,186,918
Amount of Tax Relief for Homestead Exclusions	<u>\$1,202,125</u>
Total Approx. Tax Revenue:	\$36,389,043
Approx. Tax Levy for Tax Rate Calculation:	\$38,635,016

Berks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,202,081	Lowering RE Tax Rate	\$0	\$1,202,081
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$44			\$44
Amount of Tax Relief from State/Local Sources				\$1,202,125

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,257,241,006	30.7300	38,635,016			94.00000%	
Totals:	1,257,241,006		38,635,016	- 1,202,125 =	37,432,891 X	94.00000% =	35,186,918

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	69,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 69,000 69,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,700,000	2,700,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	530,000	530,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.7500	0.000	905,000	905,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,135,000 4,135,000

Total Act 511, Current Taxes 4,204,000

Act 511 Tax Limit -->	1,638,993,357 X	12	19,667,920
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Berks	30.7300	30.7300	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	3.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	25,144,905
1200 Special Programs - Elementary / Secondary	10,108,787
1300 Vocational Education	2,064,963
1400 Other Instructional Programs - Elementary / Secondary	584,906
1500 Nonpublic School Programs	39,408
Total Instruction	\$37,942,969
2000 Support Services	
2100 Support Services - Students	2,937,612
2200 Support Services - Instructional Staff	1,672,341
2300 Support Services - Administration	3,876,437
2400 Support Services - Pupil Health	854,407
2500 Support Services - Business	678,856
2600 Operation and Maintenance of Plant Services	5,155,698
2700 Student Transportation Services	2,683,925
2800 Support Services - Central	1,133,726
2900 Other Support Services	45,000
Total Support Services	\$19,038,002
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,533,451
3300 Community Services	174,547
Total Operation of Non-Instructional Services	\$1,707,998
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,000
5200 Interfund Transfers - Out	5,206,934
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$5,309,934
Total Estimated Expenditures and Other Financing Uses	\$63,998,903

2020-2021 Final General Fund Budget

LEA : 114065503 Muhlenberg SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	14,135,789
200 Personnel Services - Employee Benefits	8,571,880
300 Purchased Professional and Technical Services	509,359
400 Purchased Property Services	73,700
500 Other Purchased Services	911,245
600 Supplies	935,300
700 Property	5,682
800 Other Objects	1,950
Total Regular Programs - Elementary / Secondary	\$25,144,905
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,674,602
200 Personnel Services - Employee Benefits	3,193,665
300 Purchased Professional and Technical Services	478,800
400 Purchased Property Services	200
500 Other Purchased Services	1,703,695
600 Supplies	56,750
800 Other Objects	1,075
Total Special Programs - Elementary / Secondary	\$10,108,787
1300 Vocational Education	
500 Other Purchased Services	2,064,963
Total Vocational Education	\$2,064,963
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	337,090
200 Personnel Services - Employee Benefits	158,494
400 Purchased Property Services	8,475
500 Other Purchased Services	13,806
600 Supplies	47,805
800 Other Objects	19,236
Total Other Instructional Programs - Elementary / Secondary	\$584,906
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	26,500
500 Other Purchased Services	12,500
600 Supplies	408
Total Nonpublic School Programs	\$39,408
Total Instruction	\$37,942,969
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,707,354
200 Personnel Services - Employee Benefits	1,092,087
300 Purchased Professional and Technical Services	128,276
600 Supplies	9,495
800 Other Objects	400

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$2,937,612
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	948,771
200 Personnel Services - Employee Benefits	656,236
300 Purchased Professional and Technical Services	31,167
400 Purchased Property Services	4,100
500 Other Purchased Services	3,983
600 Supplies	27,584
800 Other Objects	500
Total Support Services - Instructional Staff	\$1,672,341
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,032,664
200 Personnel Services - Employee Benefits	1,372,887
300 Purchased Professional and Technical Services	277,515
400 Purchased Property Services	25,700
500 Other Purchased Services	73,968
600 Supplies	46,535
800 Other Objects	47,168
Total Support Services - Administration	\$3,876,437
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	398,577
200 Personnel Services - Employee Benefits	264,030
300 Purchased Professional and Technical Services	174,378
400 Purchased Property Services	206
600 Supplies	17,216
Total Support Services - Pupil Health	\$854,407
2500 Support Services - Business	
100 Personnel Services - Salaries	360,321
200 Personnel Services - Employee Benefits	249,085
400 Purchased Property Services	6,500
500 Other Purchased Services	14,250
600 Supplies	47,200
800 Other Objects	1,500
Total Support Services - Business	\$678,856
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,752,977
200 Personnel Services - Employee Benefits	1,320,684
300 Purchased Professional and Technical Services	40,745
400 Purchased Property Services	469,400
500 Other Purchased Services	255,805
600 Supplies	1,300,237
700 Property	15,500
800 Other Objects	350
Total Operation and Maintenance of Plant Services	\$5,155,698

2020-2021 Final General Fund Budget

LEA : 114065503 Muhlenberg SD

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	77,274
200 Personnel Services - Employee Benefits	65,853
400 Purchased Property Services	5,700
500 Other Purchased Services	2,492,498
600 Supplies	22,600
700 Property	20,000
Total Student Transportation Services	\$2,683,925
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	440,957
200 Personnel Services - Employee Benefits	359,100
300 Purchased Professional and Technical Services	29,869
400 Purchased Property Services	79,500
500 Other Purchased Services	66,195
600 Supplies	158,055
800 Other Objects	50
Total Support Services - Central	\$1,133,726
2900 <u>Other Support Services</u>	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$19,038,002
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	904,594
200 Personnel Services - Employee Benefits	454,607
300 Purchased Professional and Technical Services	9,000
400 Purchased Property Services	12,750
500 Other Purchased Services	71,600
600 Supplies	58,135
800 Other Objects	22,765
Total Student Activities	\$1,533,451
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	80,517
200 Personnel Services - Employee Benefits	58,776
300 Purchased Professional and Technical Services	15,100
600 Supplies	20,154
Total Community Services	\$174,547
Total Operation of Non-Instructional Services	\$1,707,998
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,000
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	5,206,934
Total Interfund Transfers - Out	\$5,206,934
5900 Budgetary Reserve	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$5,309,934
TOTAL EXPENDITURES	\$63,998,903

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	17,500,000	16,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,400,000	1,600,000
Other Capital Projects Fund	25,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	900,000	850,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	175,000	175,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,000,000	\$18,625,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$21,000,000	\$18,625,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	29,875,000	25,470,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	300,000	315,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,200,000	9,400,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$39,375,000	\$35,185,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

27,340,155 21,272,025

Total Debt Service Fund \$27,340,155 \$21,272,025

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$66,715,155	\$56,457,025

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	5,206,934	5,703,900
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,206,934	\$5,703,900
TOTAL INDEBTEDNESS	\$71,922,089	\$62,160,925

Account Description	Amounts
0810 Nonspendable Fund Balance	17,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,038,497
0850 Unassigned Fund Balance	5,116,242
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,154,739
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,271,739